

# Introducing the STANLIB Multi-Manager CPI Plus Fund



With the current levels of uncertainty in the global economy, it is clear that many investors have opted to switch their assets into safer asset classes, such as cash. While cash may protect investors over the short term, it has historically proven to be a poor hedge against inflation over the longer term, with equities being the most effective asset class in producing returns well ahead of inflation.

Over the long term, exposure to equities is therefore critical in beating inflation. Poor hedges against inflation, such as cash, are likely to prove to be a more risky investment strategy for the long term investor.

## Achieving long-term investment objectives

With tentative signs that the world economy is starting to recover, investors face another dilemma – when and how do they re-enter the equity market to benefit from the market recovery and to achieve their long term investment objectives?

STANLIB Multi-Manager understands the risks associated with being fully invested in equities as well as the added risk of timing the market correctly in order to move between asset classes at optimal times.

## We have the answer

We believe that the STANLIB Multi-Manager CPI Plus Fund is a potential solution to the difficult issues the investor is facing.

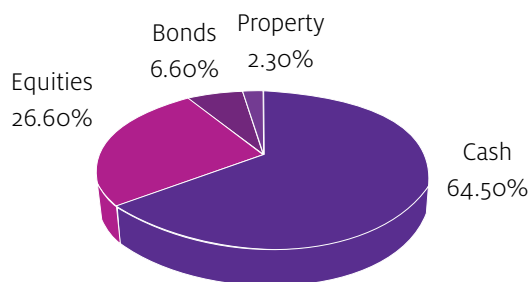
The portfolio adopts a multi-managed strategy and seeks to achieve CPI plus 5% over a three year rolling period. The portfolio also seeks to achieve positive returns over any 12 month period. The asset allocation of the portfolio represents, on any given day, the combined view of three independent portfolio managers. As a result the asset allocation strategy is extremely flexible allowing the portfolio to adapt to changing market conditions – reducing risk when necessary and increasing exposure to growth assets as and when economic conditions improve sufficiently. The portfolio can easily be incorporated within a defined investment strategy for your clients.

## When is this portfolio available?

This portfolio will be available on the following platforms as of 1 October 2009:

Corporate Selection stand alone; Corporate Bond; LPFA umbrella; LPFA stand alone.

## Asset Allocation as at 30 June 2009:



For more information on this portfolio, please contact your Customer Service Consultant